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One Brooklyn Health closes \$27M deal on long-planned affordable housing site

AMANDA D'AMBROSIO



REPRINTS



Buck Ennis

The project, located on the Kingsbrook Jewish Medical Center campus, will house vulnerable New Yorkers such as military veterans with disabilities

A property slated for affordable housing on the campus of Kingsbrook Jewish Medical Center — part of the Brooklyn-based safety-net hospital system One Brooklyn Health — sold to a developer for \$26.7 million this week, according to city filings.

The site, located at 832 Rutland Rd, will be home to [Kingsbrook Estates](#), a three-building housing project with more than 300 affordable units. The project will provide housing to vulnerable communities including older New Yorkers and military veterans with disabilities, according to the developer Monadnock.

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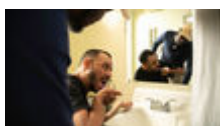
Brookdale Hospital Medical Center, one of the three hospitals that is a part of One Brooklyn Health, closed the deal with Monadnock Development on Wednesday. A representative from Monadnock was unable to share details on the timeline for construction.

Kingsbrook Estates is a part of former Gov. Andrew Cuomo's **Vital Brooklyn** initiative, a \$1.4 billion community development program for underserved neighborhoods in central Brooklyn. Under the plan, One Brooklyn Health – which consists of Kingsbrook Jewish Medical Center, Brookdale Hospital Medical Center and Interfaith Medical Center – received \$664 million to build out an ambulatory care network and integrate with affordable housing projects to better serve the communities that receive care at the safety-net system.

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